

LOS ANGELES HARBOR DEPARTMENT

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, _____

as principal _____, and _____

as suret _____ are held and firmly bound unto THE CITY OF LOS ANGELES, CALIFORNIA, a municipal corporation, in the penal sum of _____ Dollars (\$ _____) in lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH: that whereas the principal entered into or is about to enter into a certain contract, hereto attached, with the City, for _____

NOW THEREFORE, if said principal(s) shall fail to faithfully perform and fulfill all the undertakings, covenants, terms, conditions and agreements of said contract during the original term of said contract and any extension thereof that may be granted by the City with or without notice to the surety(ies), or during the life of any guaranty required under the contract, or shall fail to faithfully perform and fulfill all the undertakings, covenants, terms, conditions and agreements of any and all duly authorized modifications of said contract that my hereafter be made, notice of which modifications to the surety being hereby waived, said surety(ies) _____ will pay to the CITY OF LOS ANGELES, the sum of _____ Dollars (\$ _____), and in addition thereto, in case suit is brought upon this bond, and judgment rendered against the principal(s) or surety(ies), or both, a reasonable attorney's fee to be fixed by the court, taxed as costs and included in the judgment rendered therein, otherwise this obligation to be void.

IN WITNESS WHEREOF, the above-bounden parties have executed this instrument under their several hands and seals this _____ day of _____, 20____.

ATTEST

(Principal) _____

By: _____
(signature must be notarized)

By: _____
(signature must be notarized)

(Surety) _____

By: _____
(signature must be notarized)