

KNOW ALL MEN BY THESE PRESENTS:

That we, _____

as principal () and _____

are held and firmly bound unto THE CITY OF LOS ANGELES, CALIFORNIA, a municipal corporation, acting by and through its Board of Harbor Commissioners, and any person or party named below in the in the penal sum equal to:

_____ Dollars (\$ _____) in lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH:

THAT WHEREAS, the principal () entered into or is about to enter into a certain contract attached hereto with the

City for _____

NOW, THEREFORE, if said principal(s) as contractor(s) or his subcontractor(s) fail(s) to pay for any services provided by mechanics, materialmen, contractors, subcontractors, lessors of equipment, artisans, architects, registered engineers, licensed land surveyors, machinists, builders, teamsters or draymen, or fail(s) to pay all persons and laborers of every class performing labor upon or bestowing skill or other necessary service on, or furnishing materials or leasing equipment to be used or consumed in or furnishing appliances, teams or power contributing to a work of improvement or fail(s) to pay for the value of such labor done or materials furnished and for the value and use of such appliances, equipment, teams or power, whether done or furnished at the instance of the City or of any person acting by its authority or under it as contractor or otherwise, or fail(s) to pay for amounts due under the Unemployment Insurance Code of the State of California with respect to work or labor performed by any such claimant during the original term of said contract and any extension thereof that may be granted by the City with or without notice to the surety(ies) or during the life of any guarantee required under the contract, or fail(s) to pay for any amounts required to be deducted, withheld and paid over to the Franchise Tax Board from the wages of the contractor and his subcontractors pursuant to Section 18806 of the Revenue and Taxation Code, with respect to such work and labor, then in such event said surety(ies) will pay the same in an amount not exceeding the sum of _____ Dollars (\$ _____), and in addition thereto, in case suit is brought upon this bond, and judgment rendered against the principal(s) or surety(ies), or both, a reasonable attorney's fee to be fixed by the court, taxed as costs and included in the judgment rendered therein, otherwise this obligation to be void.

It is understood and agreed by principal(s) and suret _____ herein that by its terms, this payment bond shall inure to the benefit of any person named in Section 3181 of the Civil Code so as to give a right of action such persons or their assigns in any suit brought upon this payment bond.

IN WITNESS WHEREOF, the above-bounden parties have executed this instrument under their several hands and seals this _____ day of _____, 20 _____.

ATTEST

(Principal) _____

(Corporate Seal)

By: _____
(signature must be notarized)

By: _____
(signature must be notarized)

(Surety) _____

By: _____
(signature must be notarized)